



## AEGIS LOGISTICS LIMITED

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### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(Rs.in Lacs except per share data)

| PARTICULARS |                                                                                     | CONSOLIDATED               |             |                          |
|-------------|-------------------------------------------------------------------------------------|----------------------------|-------------|--------------------------|
|             |                                                                                     | QUARTER ENDED<br>30th JUNE |             | YEAR ENDED<br>31st MARCH |
|             |                                                                                     | 2010                       | 2009        | 2010                     |
|             |                                                                                     | (UNAUDITED)                | (UNAUDITED) | (AUDITED)                |
| 01          | a) Net Sales / Income From Operations                                               | 11431                      | 6865        | 30491                    |
|             | b) Other Operating Income                                                           | 82                         | 27          | 78                       |
|             | Total Income                                                                        | 11513                      | 6892        | 30569                    |
| 02          | Expenditure                                                                         |                            |             |                          |
|             | a) (Increase)/Decrease in stock in trade                                            | 449                        | (1672)      | (490)                    |
|             | b) Consumption of raw materials                                                     | -                          | -           | -                        |
|             | c) Purchase of traded goods                                                         | 7793                       | 5248        | 17275                    |
|             | d) Employees cost                                                                   | 561                        | 558         | 1971                     |
|             | e) Depreciation                                                                     | 403                        | 356         | 1433                     |
|             | f) Other expenditure                                                                | 1070                       | 1218        | 4557                     |
|             | Total                                                                               | 10276                      | 5708        | 24746                    |
| 03          | Profit from Operations before Other Income,<br>Interest and Exceptional Items (1-2) | 1237                       | 1184        | 5823                     |
| 04          | Other Income                                                                        | 37                         | 226         | 424                      |
| 05          | Share of Profit/(Loss) of Associate                                                 | 22                         | 7           | 42                       |
| 06          | Profit before Interest and Exceptional Items (3+4+5)                                | 1296                       | 1417        | 6289                     |
| 07          | Interest (Net)                                                                      | 179                        | 234         | 855                      |
| 08          | Profit after Interest but before Exceptional<br>Items (6-7)                         | 1117                       | 1183        | 5434                     |
| 09          | Exceptional Items                                                                   | -                          | -           | -                        |
| 10          | Profit from Ordinary Activities Before Tax (8+9)                                    | 1117                       | 1183        | 5434                     |
| 11          | Tax Expense:                                                                        |                            |             |                          |
|             | For Current Tax                                                                     | 270                        | 317         | 1222                     |
|             | For Deferred Tax                                                                    | (20)                       | (44)        | (90)                     |
| 12          | Net Profit from Ordinary Activities After Tax (10-11)                               | 867                        | 910         | 4302                     |
| 13          | Extraordinary Item (net of tax expenses)                                            | -                          | -           | -                        |
| 14          | Net Profit for the Period (12-13)                                                   | 867                        | 910         | 4302                     |
| 15          | Less: Minority Interest                                                             | -                          | -           | -                        |



|    |                                                                                                           |                 |             |                 |
|----|-----------------------------------------------------------------------------------------------------------|-----------------|-------------|-----------------|
| 16 | Net Profit after Minority Interest (14-15)                                                                | <b>867</b>      | 910         | <b>4302</b>     |
| 17 | Paid-up Equity Share Capital<br>(Face Value of Rs.10/- each)                                              | <b>1877</b>     | 1979        | <b>1877</b>     |
| 18 | Reserves Excluding Revaluation Reserves as per<br>Balance Sheet of previous accounting year               | -               | -           | <b>16,598</b>   |
| 19 | Earning Per Share (EPS) before / after<br>Extraordinary items (Rs.) Basic & Diluted<br>(See Note 5 below) | <b>2.77</b>     | <b>2.81</b> | <b>13.49</b>    |
| 20 | Public Shareholding                                                                                       |                 |             |                 |
|    | - Number of Shares                                                                                        | <b>6291370</b>  | 7311843     | <b>6291370</b>  |
|    | - Percentage of Shareholding                                                                              | <b>33%</b>      | 37%         | <b>33%</b>      |
| 21 | Promoters and Promoters Group Shareholding                                                                |                 |             |                 |
|    | a) Pledged/Encumbered                                                                                     |                 |             |                 |
|    | - Number of shares                                                                                        | <b>0</b>        | 0           | <b>0</b>        |
|    | - Percentage of shares (as a % of the total<br>shareholding of promoter and promoter group)               | <b>0%</b>       | 0%          | <b>0%</b>       |
|    | - Percentage of shares (as a % of the total<br>share capital of the company)                              | <b>0%</b>       | 0%          | <b>0%</b>       |
|    | b) Non-Encumbered                                                                                         |                 |             |                 |
|    | - Number of shares                                                                                        | <b>12511417</b> | 12511417    | <b>12511417</b> |
|    | - Percentage of shares (as a % of the total<br>shareholding of promoter and promoter group)               | <b>100%</b>     | 100%        | <b>100%</b>     |
|    | - Percentage of shares (as a % of the total<br>share capital of the company)                              | <b>67%</b>      | 63%         | <b>67%</b>      |



## UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE,2010

| PARTICULARS                                    | CONSOLIDATED               |              |                          |
|------------------------------------------------|----------------------------|--------------|--------------------------|
|                                                | QUARTER ENDED<br>30th JUNE |              | YEAR ENDED<br>31st MARCH |
|                                                | 2010                       | 2009         | 2010                     |
|                                                | (UNAUDITED)                | (UNAUDITED)  | (AUDITED)                |
| <b>Segment Revenue</b>                         |                            |              |                          |
| Liquid Terminal Division                       | 2028                       | 1842         | 8148                     |
| Gas Terminal Division                          | 9485                       | 5050         | 22421                    |
| <b>Net Sales / Income From Operations</b>      | <b>11513</b>               | <b>6892</b>  | <b>30569</b>             |
| <b>Segment Results</b>                         |                            |              |                          |
| <b>Profit/(Loss) before tax &amp; interest</b> |                            |              |                          |
| Liquid Terminal Division                       | 953                        | 668          | 3697                     |
| Gas Terminal Division                          | 621                        | 995          | 3757                     |
| <b>sub-total</b>                               | <b>1574</b>                | <b>1663</b>  | <b>7454</b>              |
| <b>Less : Interest (net)</b>                   | <b>179</b>                 | <b>234</b>   | <b>855</b>               |
| Other un-allocable expenditure (net)           | 278                        | 246          | 1165                     |
| <b>Total Profit Before Tax</b>                 | <b>1117</b>                | <b>1183</b>  | <b>5434</b>              |
| <b>Capital Employed</b>                        |                            |              |                          |
| (Segment Assets Less Segment Liabilities)      |                            |              |                          |
| Liquid Terminal Division                       | 22471                      | 19030        | 20838                    |
| Gas Terminal Division                          | 8095                       | 3763         | 6898                     |
| <b>Total</b>                                   | <b>30566</b>               | <b>22793</b> | <b>27736</b>             |
|                                                |                            |              |                          |



**NOTES:**

- 1) The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2010. In accordance with the requirements of Clause 41 of the listing agreement with the Stock exchanges, the statutory auditors have performed a limited review of the company's consolidated financial results.
- 2) The Company acquired 3,23,81,000 Equity Shares of Rs.10/- each constituting 100% of the paid up share capital of Shell Gas (LPG) India Private Limited (SGLIPL) on April 1, 2010. Accordingly SGLIPL has become a wholly owned subsidiary of the Company w.e.f. April 1, 2010.

The name of SGLIPL has since been changed to Aegis Gas (LPG) Private Limited (AGPL).

- 3) The following subsidiaries/associate have been considered for the purpose of preparing consolidated financial results as per Accounting Standard (AS) 21 on "Consolidated Financial Statements".

| <b><u>Name of the Subsidiary Company</u></b>   | <b><u>Ownership Interest in %</u></b> |
|------------------------------------------------|---------------------------------------|
| Sea Lord Containers Limited                    | 75%                                   |
| Konkan Storage Systems (Kochi) Private Limited | 100%                                  |
| Eastern India LPG Co. Private Limited          | 100%                                  |
| Aegis Group International PTE Limited          | 100%                                  |
| Aegis Gas (LPG) Private Limited                | 100%                                  |

| <b><u>Name of the Associate Company</u></b> | <b><u>Ownership Interest in %</u></b> |
|---------------------------------------------|---------------------------------------|
| Hindustan Aegis LPG Limited                 | 18.50%                                |

- 4) In view of brought forward losses of a subsidiary, the minority interest in such subsidiary, i.e. Sea Lord Containers Limited has not been earmarked separately as the Group has absorbed the same.
- 5) The Board of Directors in their meeting held on July 7, 2010 have recommended a bonus issue in the ratio of two equity shares for every three equity shares held and the shareholders have approved the aforesaid Bonus issue at the Extra Ordinary General Meeting held on August 10, 2010 fixing August 20, 2010 as the record date for the issue.

Accordingly, Earnings Per Share (EPS) both Basic & Diluted for the current period as well as past period / year has been restated as per Accounting Standard (AS-20) "Earnings per share", notified under The Companies (Accounting Standards) Rules, 2006 considering the effect of potential shares to be issued as Bonus shares.

Had the potential issue of Bonus shares not been considered, the EPS would have been as under:



| Particulars                                      | 3 Months ended<br>June 30, 2010 | 3 Months ended<br>June 30, 2009 | Year ended March<br>31, 2010 |
|--------------------------------------------------|---------------------------------|---------------------------------|------------------------------|
| EPS (without<br>considering bonus<br>shares) Rs. | 4.61                            | 4.59                            | 22.22                        |

Consequently the particulars relating to Paid Up Share Capital, Public Shareholding, Promoters Group shareholding etc shall be updated only after issue of Bonus shares subsequent to record date.

- 6) Tax Expense for Current Tax for the quarter ended June 30, 2010 is inclusive of excess provision for tax written back of Rs.82 Lacs in respect of earlier years.
- 7) The figures for the current quarter are after incorporating w.e.f. April 1, 2010, the financial results of Aegis Gas (LPG) Private Limited (formerly Shell Gas (LPG) India Private Limited), a wholly owned subsidiary, which was acquired by the Company during the current quarter. Hence, current quarter figures are not comparable with those of the corresponding three months of the previous year.
- 8) At the beginning of the quarter, no investor complaint was pending. During the quarter 7 complaints were received. The Company has resolved all the complaints and no complaints are pending as on June 30, 2010.
- 9) Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.
- 10) The Company has opted to publish only Consolidated Financial Results. The standalone Financial Results of the Company for the quarter ended June 30, 2010 will be available on the Website of the Company, Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

By Order of the Board  
For AEGIS LOGISTICS LIMITED

Sd/-  
VICE CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai  
Date: August 14, 2010



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010**  
(Rs.in Lacs except per share data)

| PARTICULARS |                                                                                          | STAND ALONE                |             |                             |
|-------------|------------------------------------------------------------------------------------------|----------------------------|-------------|-----------------------------|
|             |                                                                                          | QUARTER ENDED<br>30th JUNE |             | YEAR<br>ENDED<br>31st MARCH |
|             |                                                                                          | 2010                       | 2009        | 2010                        |
|             |                                                                                          | (UNAUDITED)                | (UNAUDITED) | (AUDITED)                   |
| 01          | a) Net Sales / Income From Operations                                                    | 6219                       | 6437        | 28467                       |
|             | b) Other Operating Income                                                                | 29                         | 22          | 67                          |
|             | Total Income                                                                             | 6248                       | 6459        | 28534                       |
| 02          | Expenditure                                                                              |                            |             |                             |
|             | a) (Increase)/Decrease in stock in trade                                                 | 555                        | (1672)      | (490)                       |
|             | b) Consumption of raw materials                                                          | -                          | -           | -                           |
|             | c) Purchase of traded goods                                                              | 3135                       | 5248        | 17275                       |
|             | d) Employees cost                                                                        | 480                        | 524         | 1815                        |
|             | e) Depreciation                                                                          | 265                        | 238         | 967                         |
|             | f) Other expenditure                                                                     | 795                        | 1050        | 4307                        |
|             | Total                                                                                    | 5230                       | 5388        | 23874                       |
| 03          | Profit from Operations before Other Income, Interest and Exceptional Items (1-2)         | 1018                       | 1071        | 4660                        |
| 04          | Other Income                                                                             | 37                         | 230         | 468                         |
| 05          | Share of Profit/(Loss) of Associate                                                      | 0                          | 0           | 0                           |
| 06          | Profit before Interest and Exceptional Items (3+4+5)                                     | 1055                       | 1301        | 5128                        |
| 07          | Interest (Net)                                                                           | 14                         | 54          | 187                         |
| 08          | Profit after Interest but before Exceptional Items (6-7)                                 | 1041                       | 1247        | 4941                        |
| 09          | Exceptional Items                                                                        | -                          | -           | -                           |
| 10          | Profit from Ordinary Activities Before Tax (8+9)                                         | 1041                       | 1247        | 4941                        |
| 11          | Tax Expense:                                                                             |                            |             |                             |
|             | For Current Tax                                                                          | 234                        | 310         | 1137                        |
|             | For Deferred Tax                                                                         | (20)                       | (44)        | (90)                        |
| 12          | Net Profit from Ordinary Activities After Tax (10-11)                                    | 827                        | 981         | 3894                        |
| 13          | Extraordinary Item (net of tax expenses)                                                 | -                          | -           | -                           |
| 14          | Net Profit for the Period (12-13)                                                        | 827                        | 981         | 3894                        |
| 15          | Less: Minority Interest                                                                  | -                          | -           | -                           |
| 16          | Net Profit after Minority Interest (14-15)                                               | 827                        | 981         | 3894                        |
| 17          | Paid-up Equity Share Capital (Face Value of Rs.10/- each)                                | 1877                       | 1979        | 1877                        |
| 18          | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year | -                          | -           | 16,747                      |



|    |                                                                                                     |                 |             |                 |
|----|-----------------------------------------------------------------------------------------------------|-----------------|-------------|-----------------|
| 19 | Earning Per Share (EPS) before / after Extraordinary items (Rs.) Basic & Diluted (See Note 5 below) | <b>2.64</b>     | <b>3.03</b> | <b>12.21</b>    |
| 20 | Public Shareholding                                                                                 |                 |             |                 |
|    | - Number of Shares                                                                                  | <b>6291370</b>  | 7311843     | <b>6291370</b>  |
|    | - Percentage of Shareholding                                                                        | <b>33%</b>      | 37%         | <b>33%</b>      |
| 21 | Promoters and Promoters Group Shareholding                                                          |                 |             |                 |
|    | a) Pledged/Encumbered                                                                               |                 |             |                 |
|    | - Number of shares                                                                                  | <b>0</b>        | 0           | <b>0</b>        |
|    | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)            | <b>0%</b>       | 0%          | <b>0%</b>       |
|    | - Percentage of shares (as a % of the total share capital of the company)                           | <b>0%</b>       | 0%          | <b>0%</b>       |
|    | b) Non-Encumbered                                                                                   |                 |             |                 |
|    | - Number of shares                                                                                  | <b>12511417</b> | 12511417    | <b>12511417</b> |
|    | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)            | <b>100%</b>     | 100%        | <b>100%</b>     |
|    | - Percentage of shares (as a % of the total share capital of the company)                           | <b>67%</b>      | 63%         | <b>67%</b>      |
|    |                                                                                                     |                 |             |                 |



**AEGIS LOGISTICS LIMITED**

**UNAUDITED SEGMENT INFORMATION FOR THE QUARTER ENDED 30th JUNE,2010**

| PARTICULARS                                    | STAND ALONE                |              |                          |
|------------------------------------------------|----------------------------|--------------|--------------------------|
|                                                | QUARTER ENDED<br>30th JUNE |              | YEAR ENDED<br>31st MARCH |
|                                                | 2010                       | 2009         | 2010                     |
|                                                | (UNAUDITED)                | (UNAUDITED)  | (AUDITED)                |
| <b>Segment Revenue</b>                         | -                          | -            | -                        |
|                                                | -                          | -            | -                        |
|                                                | -                          | -            | -                        |
| Liquid Terminal Division                       | 1462                       | 1409         | 6113                     |
| Gas Terminal Division                          | 4786                       | 5050         | 22421                    |
| <b>Net Sales / Income From Operations</b>      | <b>6248</b>                | <b>6459</b>  | <b>28534</b>             |
| <b>Segment Results</b>                         |                            |              |                          |
| <b>Profit/(Loss) before tax &amp; interest</b> |                            |              |                          |
| Liquid Terminal Division                       | 706                        | 559          | 2590                     |
| Gas Terminal Division                          | 649                        | 995          | 3757                     |
| <b>sub-total</b>                               | <b>1355</b>                | <b>1554</b>  | <b>6347</b>              |
| <b>Less : Interest (net)</b>                   | <b>14</b>                  | <b>54</b>    | <b>187</b>               |
| Other un-allocable expenditure (net)           | 300                        | 253          | 1219                     |
| <b>Total Profit Before Tax</b>                 | <b>1041</b>                | <b>1247</b>  | <b>4941</b>              |
| <b>Capital Employed</b>                        |                            |              |                          |
| (Segment Assets Less Segment Liabilities)      |                            |              |                          |
| Liquid Terminal Division                       | 8713                       | 7952         | 7972                     |
| Gas Terminal Division                          | 6462                       | 3763         | 6898                     |
| <b>Total</b>                                   | <b>15175</b>               | <b>11715</b> | <b>14870</b>             |
|                                                |                            |              |                          |



**NOTES:**

- 1) The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2010.
- 2) The Company acquired 3,23,81,000 Equity Shares of Rs.10/- each constituting 100% of the paid up share capital of Shell Gas (LPG) India Private Limited (SGLIPL) on April 1, 2010. Accordingly SGLIPL has become a wholly owned subsidiary of the Company w.e.f. April 1, 2010.

The name of SGLIPL has since been changed to Aegis Gas (LPG) Private Limited (AGPL).

- 3) The Board of Directors in their meeting held on July 7, 2010 have recommended a bonus issue in the ratio of two equity shares for every three equity shares held and the shareholders have approved the aforesaid Bonus issue at the Extra Ordinary General Meeting held on August 10, 2010 fixing August 20, 2010 as the record date for the issue.

Accordingly, Earnings Per Share (EPS) both Basic & Diluted for the current period as well as past period / year has been restated as per Accounting Standard (AS-20) "Earnings per share", notified under The Companies (Accounting Standards) Rules, 2006 considering the effect of potential shares to be issued as Bonus shares.

Had the potential issue of Bonus shares not been considered, the EPS would have been as under:

| <b>Particulars</b>                         | <b>3 Months ended June 30, 2010</b> | <b>3 Months ended June 30, 2009</b> | <b>Year ended March 31, 2010</b> |
|--------------------------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| EPS (without considering bonus shares) Rs. | 4.40                                | 4.95                                | 20.11                            |

Consequently the particulars relating to Paid Up Share Capital, Public Shareholding, Promoters Group shareholding etc shall be updated only after issue of Bonus shares subsequent to record date.

- 4) Tax Expense for Current Tax for the quarter ended June 30, 2010 is inclusive of excess provision for tax written back of Rs.82 Lacs in respect of earlier years.



- 5) At the beginning of the quarter, no investor complaint was pending. During the quarter 7 complaints were received. The Company has resolved all the complaints and no complaints are pending as on June 30, 2010.
- 6) Figures for the previous period / year have been regrouped wherever necessary to correspond with the figures of the current period.
- 7) The Company has opted to publish only Consolidated Financial Results. The standalone Financial Results of the Company for the quarter ended June 30, 2010 will be available on the Website of the Company, Bombay Stock Exchange Limited and National Stock Exchange of India Limited.

By Order of the Board  
For AEGIS LOGISTICS LIMITED

Sd/-  
VICE CHAIRMAN & MANAGING DIRECTOR

Place: Mumbai  
Date: August 14, 2010